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IRPC Public Company Limited
Announcement No. 006/2565

Risk Management Policy of IRPC Public Company Limited and Subsidiaries (IRPC Group)

Effective risk management is an important part of good corporate governance. It helps strengthen organizational resilience, ensure the achievement of objectives, protect stakeholders' interests, reduce potential losses, and create opportunities to add value and enhance the Company's competitiveness in all changing situations. Therefore, the Company has set out the following Risk Management Policy:

1. The previous Risk Management Policy (Announcement No. 018/2562 dated 11 December 2019) is hereby cancelled and replaced by this announcement.
2. Risk management must be an integral part of all management and operational activities. It must be implemented systematically, continuously, adequately, and appropriately to manage risks within acceptable levels and support the achievement of the Company's objectives.
3. Each business unit must be responsible for incorporating risk management into their operations, manage risks to an acceptable level, and report to the organizational risk governance structure to ensure efficiency and effectiveness. Risk management must support the achievement of the Company's objectives and add value for stakeholders.
4. The Company shall continuously develop and support risk management processes to ensure that risks are managed effectively and within acceptable levels.
5. All executives and employees at every level must comply with this Risk Management Policy, and participate in promoting, supporting, and driving risk management within their responsible areas, aiming to enhance the effectiveness and efficiency of the Company's risk management.

This announcement is made for acknowledgement and compliance by all concerned.

Announced on 29 July 2022

(Signed)
(Mr. Chawalit Tippawanich)

President and Chief Executive Officer