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IRPC Public Company Limited  
Announcement No. 007/2565

## **Internal Control Policy of IRPC Public Company Limited and Subsidiaries (IRPC Group)**

To ensure all stakeholders that IRPC Public Company Limited (“the Company”) and its subsidiaries (“IRPC Group”) operate effectively, efficiently, and in compliance with relevant laws and regulations, and to build confidence in the accuracy and reliability of the Company’s operations, the Company has established this Internal Control Policy as a framework for operations as follows:

1. The Company shall establish and develop an internal control system based on internationally accepted standards to be appropriate and suitable for the organization and in alignment with the changing business environment.
2. The Board of Directors has assigned the Risk Management and Internal Control Committee (RMCC) to oversee, design, and develop the internal control system to ensure suitability and adequacy, and to create an environment that promotes an effective internal control system. The internal control system shall be assessed at least once a year.
3. Top management shall oversee and ensure that the internal control system is implemented effectively and efficiently to create confidence in achieving the Company’s objectives, operational effectiveness, compliance with laws and regulations, and adherence to good corporate governance principles.
4. Executives of all departments shall assess the adequacy and effectiveness of internal control within their responsibilities and implement continuous improvements to ensure efficiency and effectiveness of operations, compliance with laws and regulations, and adherence to good corporate governance principles.
5. The Internal Audit Department shall evaluate the adequacy and effectiveness of the internal control system and report the results to the Audit Committee to ensure that the internal control system remains appropriate and adequate for the organization.
6. The Company shall continuously promote and support employees to have knowledge, understanding, and awareness about internal control systems, and to develop and improve them continuously.

7. The Company shall review and improve the internal control system continuously to ensure its adequacy, suitability, and compliance with laws, including establishing a system for continuous monitoring and evaluation of internal control performance.

8. All employees must comply with the internal control system and report operational problems to their supervisors promptly to improve, resolve, and mitigate any potential impacts.

This announcement is made for acknowledgement and compliance by all concerned.

Announced on 29 July 2022

(Signed)

(Mr. Chawalit Tippawanich)

President and Chief Executive Officer