



Biodiversity Policy

IRPC Public Company Limited and its subsidiaries (IRPC Group)

IRPC Public Company Limited and its subsidiaries (IRPC Group) recognize the importance of biodiversity, a vital component of creating balance within ecosystems both locally and globally. We determined to protect, conserve, and avoid any net loss of biodiversity (No Net Loss), as well as preserve biodiversity within the environment through responsible business practices and management. This effort is designed to instill confidence in conducting business that takes into account biodiversity and forest areas in all countries where the company operates, in alignment with sustainable policies and enduring business frameworks. The practices are as follows:

1. Assess the risks and impacts on biodiversity throughout the business value chain, following internationally accepted assessment methods in a sequential mitigation hierarchy. Develop plans to prevent, alleviate, and mitigate impacts appropriately in vulnerable and adjacent areas.
2. Avoid activities that would impact areas of high biodiversity value, conservation areas of various categories, and reference protection areas according to IUCN categories I-IV and protected areas as per the law.
3. Conduct business with utmost regard for minimizing environmental impacts and avoiding impacts on net forest areas. Implement restoration or afforestation measures to offset forest loss from business operations (No Net Deforestation) and apply to critical feedstock tier-1 suppliers.
4. Collaborate with relevant parties or communities to manage impacts, restore, or compensate for biodiversity impacts resulting from the events. Ensure no net loss within manageable boundaries under the mitigation hierarchy principle.
5. Support and promote the use of biodiversity resources in production and research processes efficiently, using related resources within the organization. Support knowledge and research to innovate the sustainable utilization of biodiversity resources for business and the environment.
6. Communicate, raise awareness, and emphasize the importance of biodiversity among employees, customers, partners, and local communities. Foster participation throughout the value chain of the company and collaborate with biodiversity networks to sustainably enhance the value of biodiversity.

7. Establish communication channels that resonate with all stakeholders and avenues to report or express concerns related to impacts on biodiversity and forest areas from business operations. Include impact verification through a notification and treatment mechanism while maintaining confidential data.
8. Set targets and indicators related to biodiversity, monitor, track, assess, and report regularly to ensure that operations are successful and aligned with the biodiversity conservation policy. Disseminate impact assessment results and progress in biodiversity and forest areas to the public for transparency.

All executives and employees of the Company and IRPC Group must be informed, understand, and consistently implement the biodiversity policy in all steps and actions, in line with the organization's goals and aspirations, for the policy to be effectively applied to business operations and various units across the value chain.

Announced on 19 September 2023



(Mr. Kris Imsang)
President & Chief Executive Officer

(This policy has been approved by the Corporate Governance and Sustainability Committee,
at the meeting number 3/2023 on 15 August 2023)