



Mr. Nuttachat Charuchinda

Chairman



Mr. Ekniti Nitithanprapas

Member



Mr. Chansin Treenuchagron

Member



Mr. Sukrit Surabotsopon

Member

Risk Management Committee Charter

Structure

The Risk Management Committee is made up of at least three expert in petroleum, petrochemical business or other relevant field.

Term and compensation

- 1) Members shall have a term in office as per their term as members of the Board of Directors.
- 2) Members whose terms are due to expire may be reappointed, as seen appropriate by the Board
- 3) The Committee's Compensation must be approved by the shareholders.

Scope of authority, duties, and responsibilities

- 1) Establish policies and suggest guidelines for managing risk involving with business operation suitably and effectively.
- 2) Oversee the Corporate risk identification which based on internal and external factors. Opportunities and threats. Assess the impact and likelihood, prioritize risks, and select appropriate risk management measures.

- 3) Support and develop the risk management system. This also includes recommendations on risk management tools such as Financial Derivatives, Commodity Derivatives, etc.
- 4) Supervise, monitor and review corporate risk management, also assess the performance of the risk management framework.
- 5) Report the results of risk management to the Board of Directors. Including any issues affecting the Company.
- 6) Continuously and effectively promote and support the implementation of risk management to ensure that it is in line with the corporate business plan.
- 7) Screen and advise any significant risk on investment projects or highly sophisticated technical activities and Long-term commitments.
- 8) Disclose the Risk Management Committee Report in the Annual Report.
- 9) Conduct any other duty as assigned by the Board.
